

(Pages : 3)

R – 2549

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, July 2023

Career Related First Degree Programme under CBCSS

Core Course V

TT 1441/CX 1441/HM 1441 : BUSINESS REGULATORY FRAMEWORK

**(Common for Commerce & Tourism and Travel Management/Commerce &
Tax Procedure and Practice/Commerce & Hotel Management and
Catering)**

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences each. Each question carries **1** mark.

1. What is voidable contract?
2. What is Cross Offer?
3. Who is finder of last goods?
4. What is Retrospective Guarantee?
5. Explain the term lien.
6. What is quasi contract?
7. Define contract of sale of goods.

P.T.O.

8. Explain the term Patent Right.
9. What is Plagiarism?
10. Explain IRDA Act.

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding a paragraph. Each question carries **2** marks.

11. *What are the exceptions to the rule Doctrine of Privity of Contract?*
12. Differentiate between Coercion and Undue influence.
13. Explain mistake of law.
14. Who can demand performance as per contract Act?
15. Explain the term Quantum Meruit.
16. What are the rights of bailor?
17. Who is Principal and Agent to agency contract?
18. *Distinguish between subagent and a substitute agent.*
19. Explain Doctrine of Caveat Emptor.
20. Who is unpaid seller?
21. Differentiate between patent right and copy right.
22. What are the rights of consumers as per Consumer Protection Act?

(8 × 2 = 16 Marks)

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SECTION – C

Answer any **six** questions in not to exceed **120** words each. Each question carries **4** marks.

23. Briefly explain different kinds of offer.
24. Differentiate between Contract of Indemnity and Contract of Guarantee.
25. Explain the modes of discharge of contract.
26. Explain the liabilities of principal to third parties.
27. Distinguish between sales and hire purchase agreements.
28. Explain IRDA Act and its objective.
29. Explain Capacity of parties to contract.
30. "A contract without consideration is void": Explain exceptions to this general rule.
31. Explain the ways for creation of Agency.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not to exceed 4 pages each. Each question carries **15** marks.

32. Define consideration and explain the rules related to valid consideration.
33. What do you mean by Delivery and explain the rules relating to delivery of goods?
34. Define Contract and briefly explain different kinds of contract.
35. Define Acceptance and explain the essentials of a valid acceptance.

(2 × 15 = 30 Marks)

Reg. No. :

Name :

Fourth Semester B.A./B.Sc. Degree Examination, July 2023

First Degree Programme under CBCSS

Language Course – English

EN 1411.1/EN 1411.3 : READINGS IN LITERATURE

(Common for CBCSS B.A./B.Sc. & Career Related 2(a) Courses)

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

I. Answer all questions in a word or sentence.

1. Who is Krishnankutty by profession?

2. Write the antonym of the word unite.

3. How are the whites described in the poem 'We are going'?

4. How is the old woman in the poem 'Agony' described?

5. In the poem 'The Man who was a Hospital' poet did not have _____ disease.

6. What did the colonists hold back from the land on "The Gift Outright"?

7. Who gifted Uma the exercise book?

8. Who is Lomov in Chekov's play?

9. What is the speaker's confession in the poem 'Telephone Conversation'?

10. How does the poet Ayyapa Panikar exemplify the theme of his poem?

(10 × 1 = 10 Marks)

P.T.O.

II. Answer any **eight** from the following not exceeding **50** words.

11. How is the question of caste brought into the poem 'Identity card' without mentioning much about it?
12. What has the colonizers done to the land of the natives?
13. What were the reasons for Lomov getting married?
14. Which are the diseases the poet felt he suffered from?
15. What is the theme of the Exercise Book by Rabindranath Tagore?
16. Why does the speaker get irritated in the poem 'Telephone Conversation'?
17. How is the golden Cassia described in Panikar's poem?
18. Comment on the title madness.
19. What was Malcolm X's Nightmare?
20. What is the significance to the words "I watch her kneel in all my lifetime" in the poem 'House of a Thousand Doors'?
21. Why did the Residents Association not help John Kurian?
22. Comment on the impact of nuclear war on the environment.

(8 × 2 = 16 Marks)

III. Answer any **six** from the following not exceeding **100** words.

23. Describe the character of Lomov.
24. Consider Telephone Conversation by Wole Soyinka as a fine example of dramatic monologue.
25. Comment on the significance of the exercise book for Uma.
26. How is Krishnan kutty a victim of caste-class alienation?

27. How does Arundhati Roy criticize India's nuclear policies?
28. How does Panikar describe the transition of the golden Cassia?
29. Who is Kochuraman in the short story "The Power of Faith"?
30. How does the poet bring out the aspect of colonization in the poem 'The Gift Outright'?
31. Analyse the title of the essay 'Nightmare'.

(6 × 4 = 24 Marks)

IV. Answer any **two** in about **300** words.

32. Arundhati Roy's argument against India's nuclear policy.
33. Discuss the plight of the natives in the poem 'We are going'.
34. Bring out the humour and irony in Chekov's play 'A Marriage Proposal'.
35. Analyse the characters in Ayyapan's short story 'Madness'.

(2 × 15 = 30 Marks)

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R – 2553

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, July 2023
Career Related First Degree Programme under CBCSS
Group 2 (a) — Commerce and Tax Procedure and Practice
Vocational Course – VI

CX 1472 : INCOME TAX ASSESSMENT – II

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **1** word or to a maximum of **2** sentences each. Each question carries **1** mark

1. What do you mean by 'Widely-held Company'?
2. What is Minimum Alternate Tax (MAT)?
3. Expand GAAR.
4. What is an oral trust?
5. Which person enjoys the deduction under section 80P?
6. What is the deduction under section 80 IA?
7. For how many years can MAT credit be carried forward?

8. **What is meant by substantial interest in a company?**
9. **What is meant by Bilateral Relief?**
10. **What is an absolute trust?**

(10 × 1 = 10 Marks)

SECTION - B

Answer any eight questions in not exceeding 1 paragraph each. Each question carries 2 marks.

11. **What do you understand by a 'domestic company'?**
12. **What is PAN?**
13. **What do you mean by unabsorbed depreciation?**
14. **What is meant by Double Tax Avoidance Agreement (DTAA)?**
15. **State the methods by which bilateral relief can be granted?**
16. **Who can use ITR 1?**
17. **Who is required to pay dividend distribution tax?**
18. **What are the modes of electronic payment of tax?**
19. **Which incomes are exempted from tax under Section 11?**
20. **Write a note on the deduction under section 35DD.**
21. **What is the residential status of a foreign company with turnover limit not more than Rs. 50 crore?**
22. **Prakash Ltd. a small domestic company has the total income of Rs. 350,000 and book profit under section 115JB Rs. 4,75,000 for the previous year 2020-21. Compute the tax payable by the company.**

(8 × 2 = 16 Marks)

SECTION - C

Answer **any six** questions in not exceeding **120** words each. Each question carries **4** marks.

23. What is the tax rate applicable for cooperative societies?
24. Write a note on the residential status of companies.
25. How do you compute the Double taxation relief under section 90?
26. What is book profit for MAT? Briefly explain the computation of book profit?
27. What are the different types of ITR forms?
28. Which are the companies in which the Public are substantially interested?
29. Briefly explain the different types of trusts.
30. From the following information related to Aishwarya Co-operative society Ltd. for the year 2020-21, Compute total income of the society.

	Rs.
Income from house property(computed)	1,20,000
Interest on government securities	35,000
Interest on deposit from another co-operative societies	21,000
Collective disposal of the labour of the members	19,000

31. Star One Ltd, a private company in Calicut gives the following details regarding their income from business during the financial year 2020-21

Net profit as per P&L Account Rs.12,00,000 after debiting the following expenses:

	Rs.
Salaries	3,50,000
Electricity	40,000
Provision for bad debts	2,00,000
Audit fee	20,000
Advertisement	50,000
Consultation fee paid outside India without deducting tax at source	50,000
Transfer to debenture sinking fund	60,000

Determine Gross total income of the company for the Assessment year 2021-22.

(6 × 4 = 24 Marks)

SECTION - D

Answer **any two** questions in not exceeding **4** pages each. Each question carries **15** marks.

32. Discuss the deductions under section 80P available to co-operative societies.
33. ABC Ltd. is a domestic company in which public are substantially interested. The particulars of its income for the year 2020-21 are given below:
- (a) Income from trading activates Rs.4,50,000
 - (b) Profit from hotel business Rs.3,00,000
 - (c) Interest on Government securities Rs.32,000

- (d) Dividend from a foreign company Rs.20,000
- (e) Long term capital gains Rs.60,000
- (f) Short term capital gains Rs.13,000
- (g) Brought forward unabsorbed depreciation of the hotel business Rs.5,000
- (h) Book profit u/s 115JB Rs.15,00,000

Compute the net tax liability of the company for the assessment year 2021-22.

34. Following information relate to income of Suvarna Cooperative society Ltd. for the year 2020-21. Compute total income and tax payable by the society considering Section 115 BAD

	Rs.
1. Income from processing of agricultural produce	35,000
2. Income from marketing agricultural products	75,000
3. Income from collective disposal of the labour of its members	18,000
4. Income from credit facilities to its members	45,000
5. Income from retail business	1,00,000
6. Rent received from let out building	30,000
7. Interest from government securities	4,000

35. During the previous year 2020-21, a charitable trust received the following incomes.

- 1. Income from property held for charitable purposes Rs.9,00,000
- 2. Voluntary contributions Rs.5,60,000

The trust utilized the amount during the previous year 2020-21 as under

1. Spent for charitable purposes outside India Rs.2,50,000
2. Spent for charitable purposes in India Rs.3,20,000
3. Spent for construction of charitable hospital Rs.7,00,000
4. Income tax paid Rs.30,000

The trust has not applied for the option under section 11(1). Compute taxable income of the trust.

(2 × 15 = 30 Marks)

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R – 2551

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, July 2023
Career Related First Degree Programme under CBCSS
Group 2(a) — Commerce and Tax Procedure and Practice

Vocational Course V :

CX 1471 : INCOME TAX ASSESSMENT — I

(2018 Admission onwards)

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions in one or two sentences each. Each question carries **1** mark.

1. What is PAN?
2. What do you mean by Maximum Marginal Rate?
3. What is Mitakshara School of Law?
4. What is Alternative Minimum Tax?
5. What do you mean by BOI?
6. What is SAHAJ?
7. What is faceless assessment?

P.T.O.

8. When a firm will be treated u/s 184?
9. What is the rate of Income tax applicable to an Individual for Assessment Year 2021-22?
10. What is the due Date for filing ITR for an individual?

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries 2 marks.

11. What do you mean by HUF?
12. How the tax liability of AOP is calculated when share of member of AOP/BOI is known?
13. What do you mean by agriculture income?
14. What are the deductions allowable under the head 'Income from House Property'?
15. What is the provision regarding clubbing of income of minor child?
16. Which incomes are not treated as family income while assessing HUF?
17. How is Book Profit calculated for Partnership firm?
18. What is deduction u/s 80 (U)?
19. What is the tax treatment of Dividend?
20. What is speculation business?
21. Point out any five incomes exempted from Income Tax.
22. What is a perquisite?

(8 × 2 = 16 Marks)

PART – C

Answer **any six** questions in not exceeding **120 words** each. Each question carries **4 marks**.

23. What are the different types of Returns?
24. Find out the amount of HRA which shall be included in the income under the head 'Income from Salary': Basic Pay – 16,000 p.m, DA @ 10% of basic pay, HRA @ Rs.1,600 p.m, Actual rent paid by the assessee Rs.4,000 p.m. House situated at Delhi.
25. After serving for 35 years and 8 months in TISCO Ltd, Mr. Sourab retires from service on 31/12.2020. The employee is covered under Payment of Gratuity of 16,00,000. His particulars of salary of the month immediately preceding the retirement were :
- (a) Basic Salary : Rs.72,000 p.m.
- (b) DA : Rs.32,000 p.m, HRA : Rs.6,000 p.m, Bonus : Rs.800 p.m. Compute taxable Gratuity?
26. Who are eligible to become a partner in a firm?
27. Which are the assets not treated as Capital Asset while assessing the income under the head 'Capital Gain'?
28. Asha, a resident individual, received in-cash, the following income as interest on securities during the previous year ending 31/3/2021:
- (a) Rs.8,000 as interest on govt securities
- (b) Rs.7,400 as interest on debentures issued by local authority
- (c) Rs.7,400 as interest on debentures of Meghdooth Ltd (not listed in stock exchange)

- (d) Rs.7,400 as interest on debentures of Mercury Ltd (listed in stock exchange)
- (e) Rs.7,400 as interest on tax free debentures of Gunjan Ltd (not listed in stock exchange)

Determine Interest on securities under the head Income from other sources, assuming the interest is paid on 30th June and 31st December.

29. Explain the tax treatment of share of AOP received by an Individual.
30. From the following particulars supplied by Mr. Sridhar, Karta of HUF, compute its total income for Assessment Year 2021 – 22 :
- (a) Profit from family business – Rs.3,38,000
 - (b) Ravi, a member of the family, received a salary for his service in a college, Rs.1,20,000.
 - (c) Salary to Raju, another member of the family, for his service in the family business (Assessing officer considers Rs.80,000 as reasonable) Rs.82,000
 - (d) Director's fees received by Karta - Rs. 2,500
 - (e) Interest on govt securities – Rs.12,000
 - (f) Annual rent from House Property let out – Rs.30,000
 - (g) Municipal Tax paid on let out property – Rs.3,000
 - (h) Religious Expense – Rs.5,000
 - (i) Donation by cheque to an approved temple – Rs.40,000

31. From the following information compute the taxable income of Partnership firm which is assessed under sec 184.

Book Profit – Rs.40,000, after debiting the following

Salary to X (Working Partner) – 84,000

Salary to Y (Non Working Partner) – 20,000

Commission to Z (Working Partner) – 60,000

Interest on capital @ 16 % : X – 12,000, Y – 9,000, Z – 6,000.

(6 × 4 = 24 Marks)

PART – D

Answer any two questions in not exceeding 4 pages each. Each question carries 15 marks.

32. Explain the taxability income of HUF.

33. From the following information compute tax liability of Mr. X for the Assessment year 2021 – 22.

(a) Income from House property (Computed) – ~~80,000~~

(b) Interest on Govt securities – 10,000

(c) LTCG – 50,000

(d) Income from business – 10,55,000

(e) Agricultural Income – 1,00,000

(f) Amount withdrawn from PPF – 50,000

(g) Purchased NSC VIII Issue – 30,000

(h) Deposited in PPF – 60,000

(i) Subscription to eligible issue of capital – ~~30,000~~

34. P&L of ABC, a firm of Chartered Accountants for the year ended 31/3/21 is as follows:

Expenses – 82,000	Receipt from clients –	1,80,000
Depreciation – 20,000	Dividend from companies –	15,000
Remuneration to partners – 60,000	Net Loss –	2,000
Interest to partners – 35,000		
Total	1,97,000	1,97,000

Other Information :

- (a) Out of expense of Rs.82,000, Rs.17,400 is not allowed to be deducted
- (b) Depreciation allowed is Rs.17,500
- (c) Interest to partners is fully deductible u/s 40 (b)
- (d) A and B share profits equally.

Find out net income and tax liability of the firm assessed u/s 184.

35. How taxable Income of AOP is computed?

(2 × 15 = 30 Marks)

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R – 2443

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, July 2023

First Degree Programme under CBCSS

Complementary Course

CO 1431/CX 1431/CC 1431/HM 1431 : BUSINESS STATISTICS

**(Common for Commerce/Commerce and Tax Procedure and
Practice/Commerce with Computer Application/Commerce and Hotel
Management and Catering)**

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences each. Each carries **1** mark.

1. Define statistics.
2. What is discrete variable?
3. What do you mean by population?
4. What is meant by distrust of statistics?
5. Define quartile deviation.
6. What is positive correlation?

P.T.O.

7. **What do you mean by index numbers?**
8. **What is statistical unit?**
9. **What is analysis of time series?**
10. **What is secular trend?**

(10 × 1 = 10 Marks)

SECTION – B

Answer any eight questions in not exceeding one paragraph. Each question carries 2 marks.

11. **What are the different methods of sampling?**
12. **What do you mean by fixed base index numbers?**
13. **Distinguish between linear and non linear correlations.**
14. **How do you compute range and its coefficient?**
15. **What is concurrent deviation method?**
16. **List out the various measures of dispersion.**
17. **Distinguish between variables and attributes.**
18. **What is cost of living index?**
19. **What do you mean by standard error of estimate?**
20. **Write a note on factor reversal test.**
21. **What is stratified sampling?**
22. **Explain the law of statistical regularity.**

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. Each question carries **4** marks.

23. What are the properties of Karl Pearson's coefficient of correlation?
24. Distinguish between correlation and regression.
25. What are the merits of the method of moving averages of obtaining trend?
26. Discuss the need of sampling.
27. What are the uses of index numbers?
28. Briefly explain the methods of measuring long term trend?
29. Compute 3 yearly moving average for the following data

Year	2015	2016	2017	2018	2019	2020
Industrial accidents	103	79	69	64	47	32

30. Compute simple index number by aggregative method from the following data

Commodities	Price in 2015	Price in 2020
A	11	17
B	10	15
C	16	19
D	14	18
E	8	12

31. What are the problems in construction of index numbers?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. **Each** question carries **15** marks.

32. Compute coefficient of correlation for the following data.

X	2	4	6	8	10	12
Y	16	14	13	11	9	6

33. From the following data, find the regression equation of y on x and compute the value of y if the value of x is 5

x	3	2	6	7	9	10
y	5	2	8	6	8	12

34. Following are the data related with the prices and quantities consumed for the years 2015 and 2020

Commodity	2015		2020	
	Price	Quantity	Price	Quantity
A	11	17	15	15
B	9	14	14	15
C	18	15	26	18
D	15	13	27	15

Construct price index numbers by

- (a) Laspeyre's method
- (b) Paasche's method
- (c) Bowly's - Dorbish method
- (d) Fisher's method

35. Discuss the methods of collection of primary data.

(2 × 15 = 30 Marks)

(Pages : 3)

R – 2437

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, July 2023

First Degree Programme under CBCSS

Core Course

CO 1442/TT 1442/CX 1442/HM 1442 : BANKING AND INSURANCE

**(Common for Commerce / Commerce & Tourism and Travel Management /
Commerce & Tax Procedure and Practice / Commerce & Hotel
Management and Catering)**

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in 1 or 2 sentences. Each question carries 1 mark.

1. What is financial inclusion?
2. What is EFT?
3. What is bearer cheque?
4. What is RTGS?
5. What is premium?
6. What meant by demonetization?
7. What is insurable interest?

P.T.O.

8. What is a post dated cheque?
9. What is CRR?
10. What is no-falls account?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **1** paragraph each. Each question carries **2** marks.

11. Define a cheque.
12. What is online banking?
13. Define insurance.
14. What is re insurance?
15. What is proximate cause?
16. What are the defects of indigenous bankers?
17. What is special crossing?
18. What is medical insurance?
19. What is a credit card?
20. What is assignment?
21. What are the advantages of core banking?
22. What is blank endorsement?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in not exceeding **120** words. Each question carries **4** marks.

23. Write a short note on bank rate policy.
24. Distinguish between general crossing and special crossing.
25. What are the precautions a banker should take while opening an account in the name of a company?
26. What are the features of life insurance?
27. Explain Insurance as a social security tool.
28. Explain SWIFT.
29. What is debit card? Explain different types of debit card.
30. Write short notes on ECS.
31. What are the different kinds of marine policies?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions in not exceeding **4** pages each. Each question carries **15** marks.

32. What is crossing? Explain the different types of crossing with its significance.
33. Explain the important functions of RBI.
34. Discuss the powers and functions of IRDA.
35. Discuss the role of commercial banks in the economic development of a country.

(2 × 15 = 30 Marks)